

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE**  
**FOR WOMEN & CHILDREN**  
**FINANCIAL STATEMENTS**  
**FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2018**

## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN

We have audited the accompanying financial statements of Luke's Place Support and Resource Centre For Women & Children, which comprise the balance sheet as at March 31, 2018, the statement of operations, statement of changes in net assets and cash flow for the fifteen months then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### Basis for Qualified Opinion

As is the case with many charitable organizations, Luke's Place Support and Resource Centre For Women & Children derives a portion of its income from the general public in the form of donations, fundraising and education and training which are not susceptible to complete audit verification. Accordingly, our verification of this revenue was limited to accounting for the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donations and education and training revenue, excess of revenue over expenses, assets and unrestricted funds.

#### Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Opinion paragraph, the financial statements present fairly, in all material respects the financial position of Luke's Place Support & Resource Centre For Women & Children as at March 31, 2018 and the results of its operations and cash flow for the fifteen months then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Dawn Flett & Associates*

Chartered Professional Accountant  
June 12, 2018

Licensed Public Accountant

Ajax, Ontario

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**STATEMENT OF OPERATIONS**

**FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2018**

	<b>For the Fifteen Months Ended March 31, <u>2018</u></b>	<b>For the Twelve Months Ended December 31, <u>2016</u></b>
<b>Revenue</b>		
Donations and fundraising	\$ 70,592	\$ 44,993
Education and training	52,290	51,304
Grant funding (Note 4)	795,434	696,624
Other	<u>1,649</u>	<u>123</u>
	<u>919,965</u>	<u>793,044</u>
<b>Expenses</b>		
Amortization	511	-
Grant-related expenses (Note 4)	795,434	696,624
Office and general	4,121	7,848
Professional services	45,461	30,568
Program and resource costs	13,272	2,345
Wages and benefits	<u>36,143</u>	<u>57,514</u>
	<u>894,942</u>	<u>794,899</u>
<b>NET REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	<b>\$ <u>25,023</u></b>	<b>\$ <u>(1,855)</u></b>

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2018**

	<b>For the Fifteen Months Ended March 31, <u>2018</u></b>	<b>For the Twelve Months Ended December 31, <u>2016</u></b>
<b><u>UNRESTRICTED IN NET ASSETS</u></b>		
Opening balance	\$ 93,666	\$ 95,521
Net revenue over expenses (expenses over revenue)	<u>25,023</u>	<u>(1,855)</u>
Closing balance	<u>\$ 118,689</u>	<u>\$ 93,666</u>

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**  
**(INCORPORATED WITHOUT SHARE CAPITAL)**

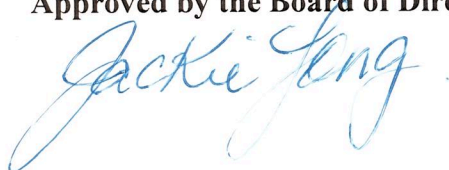
**UNDER THE CANADA CORPORATIONS ACT)**

**BALANCE SHEET**

**AS AT MARCH 31, 2018**

	<b>March 31, <u>2018</u></b>	<b>December 31, <u>2016</u></b>
<b><u>ASSETS</u></b>		
<b>Current</b>		
Bank	\$ 184,119	\$ 206,483
Accounts receivable	18,364	26,695
Prepaid expenses	<u>8,088</u>	<u>4,855</u>
	<u>210,571</u>	<u>283,033</u>
 Investment – at cost	 <u>100</u>	 <u>100</u>
 Capital Assets (Note 3)	 <u>2,896</u>	 <u>-</u>
	<b>\$ <u>213,567</u></b>	<b>\$ <u>283,133</u></b>
 <b><u>LIABILITIES</u></b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 16,710	\$ 16,931
Deferred Revenue – operating grants (Note 4)	38,981	112,666
– donations	26,184	3,750
– gift cards	1,059	846
Employer taxes payable	<u>11,944</u>	<u>10,274</u>
	<u>94,878</u>	<u>144,467</u>
 <b><u>NET ASSETS</u></b>		
 Unrestricted Net Assets	 <u>118,689</u>	 <u>93,666</u>
	<b>\$ <u>213,567</u></b>	<b>\$ <u>283,133</u></b>

Approved by the Board of Directors:



**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**STATEMENT OF CASH FLOW**

**FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2018**

	<b>For the Fifteen Months Ended March 31, <u>2018</u></b>	<b>For the Twelve Months Ended December 31, <u>2016</u></b>
<b>Cash Provided By (Used In) Operating Activities:</b>		
Excess of revenue over expenses (expenses over revenue)	\$ 25,023	\$ (1,855)
<b>Non-cash items:</b>		
Amortization	511	-
<b>Changes in non-cash working capital:</b>		
Accounts Receivable	8,331	8,651
Prepaid Expenses	(3,233)	(4,795)
Accounts Payable and Accrued Liabilities	1,449	(3,643)
Deferred Revenue	<u>(51,038)</u>	<u>(64,747)</u>
	(18,957)	66,389
<b>Cash Used in Investing Activities:</b>		
Additions to capital assets	<u>(3,407)</u>	-
<b>Cash Provided (Used)</b>	(22,364)	(66,389)
<b>Cash, Beginning of Year</b>	<u>206,483</u>	<u>272,872</u>
<b>Cash, End of Year</b>	\$ <u>184,119</u>	\$ <u>206,483</u>

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2018**

**1. Nature of Operations**

Luke's Place is a resource and information centre whose purpose is to support women abuse survivors and their children as they deal with custody and access issues within the Ontario family court system.

The Organization was incorporated without share capital in 2000 under the Canada Corporations Act. The Organization is a registered charity and has been granted tax-exempt status under the Income Tax Act.

**2. Significant Accounting Policies**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

**(a) Capital Assets and Amortization**

Capital assets are recorded at cost. Amortization charges are calculated on a straight-line basis at the following rates:

Computer hardware	3 years
Computer software	1 year
Furniture and equipment	5 years

**(b) Revenue Recognition**

Unrestricted donations, fundraising and other revenues are recognized as revenue when received or receivable. Restricted donations are recognized as revenue in the year in which the related expenses are incurred.

The Organization follows the deferral method of accounting for grant revenue. Restricted grants are recognized as revenue in the year in which the related expenses are incurred.

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2018**

**2. Significant Accounting Policies (Cont'd)**

**(c) Use of Estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Included in these financial statements are estimates for accounts receivable and accounts payable and accrued charges.

**(d) Allocation of Grant-Related Expenditures**

The allocation of grant-related expenditures is based upon expenses incurred in relation to budgets approved by the grant funder. The breakdown is provided in Note 4.

**(e) Contributed Services**

The activities of the Organization are dependent upon the voluntary services of many individuals. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**3. Capital Assets**

Capital assets consist of the following:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>March 31, 2018 Net</u>	<u>December 31, 2016 Net</u>
Computer hardware	\$ 15,190	\$ 15,190	\$ -	\$ -
Computer software	717	717	-	-
Furniture and equipment	<u>21,950</u>	<u>19,054</u>	<u>2,896</u>	<u>-</u>
	<u>\$ 37,857</u>	<u>\$ 34,961</u>	<u>\$ 2,896</u>	<u>\$ -</u>

# LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN

## NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2018

### 4. Deferred Revenue

Grant funding of \$721,749 was received during the year or is receivable from various external sources for specific projects. Revenue was recognized as expenses were incurred. Deferred revenue consists of the unexpended portion of these grants as follows:

	<u>Opening Balance</u>	<u>Grants Received</u>	<u>Expensed Currently</u>	<u>Closing Balance</u>
Legal Aid Ontario	\$ 56,081	\$ -	\$ 56,081	\$ -
Attorney General	-	591,749	591,749	-
Law Foundation of Ontario	-	130,000	91,019	38,981
Ontario Trillium Foundation	<u>56,585</u>	<u>-</u>	<u>56,585</u>	<u>-</u>
	<u>\$ 112,666</u>	<u>\$ 721,749</u>	<u>\$ 795,434</u>	<u>\$ 38,981</u>

These deferred revenues are represented on the balance sheet as follows:

Deferred revenue – operating grants	<u>\$ 38,981</u>
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The following is a summary of grant-related expenditures:

	<u>March 31, 2018</u>	<u>December 31, 2016</u>
Insurance	\$ 5,250	\$ 5,246
Program and resource costs	78,767	53,674
Office and general	29,664	24,623
Occupancy costs	20,188	15,321
Professional services	174,675	227,577
Wages and benefits	<u>486,890</u>	<u>370,183</u>
	<u>\$ 795,434</u>	<u>\$ 696,624</u>

**LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2018**

**5. Supplementary Information**

**Ministry of the Attorney General Grant Schedule of Revenues and Expenditures (Schedule A) has been provided as supplementary information for the purposes of the Ministry of the Attorney General.**

SCHEDULE A

LUKE'S PLACE SUPPORT & RESOURCE CENTRE FOR WOMEN & CHILDREN

MINISTRY OF THE ATTORNEY GENERAL GRANT

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2018

	FCSWP Training Initiative		FCSWP		2017/2018	2016
	Q4-2016/2017	Q1-4 -2017/2018	Q4-2016/2017	Q1-4 -2017/2018	Total	Total
	Grant	Grant	Q4-2016/2017	Q1-4 -2017/2018	(15 Months)	(12 Months)
			Total	Total		
			(15 Months)	(15 Months)		
Grant Revenue	\$ 33,870	\$ 234,550	\$ 268,420	\$ 70,507	\$ 594,580	\$ 215,350
Expenditures						
Wages and benefits	10,861	92,900	103,761	58,153	395,255	120,201
Office and general	1,309	13,462	14,771	3,147	23,153	9,312
Program and resources	550	30,203	30,753	1,272	43,195	25,950
Occupancy	1,650	18,001	19,651	4,038	24,019	7,218
Audit and bookkeeping	625	8,948	9,573	3,253	16,452	5,838
Legal consultant	12,760	59,036	71,796	-	71,796	43,031
Web development/Tech support	3,929	12,000	15,929	-	17,880	7,086
				\$ 255,653	\$ 326,160	\$ 215,350
Total	<u>31,684</u>	<u>234,550</u>	<u>266,234</u>	<u>69,863</u>	<u>591,750</u>	<u>218,636</u>
Net Surplus (deficit)	\$ <u>2,186</u>	\$ -	\$ <u>2,186</u>	\$ <u>644</u>	\$ <u>2,830</u>	\$ <u>(3,286)</u>
Surplus, opening balance			<u>(2,186)</u>	<u>(644)</u>	<u>(2,830)</u>	<u>456</u>
Surplus (deficit), closing balance	\$ -		\$ -	\$ -	\$ -	\$ <u>(2,830)</u>